

March 24, 2020

Circular No: MCCIL/ECM/1596/2020

Sub: Collection and reporting of margins by Trading Member (TM) / Clearing Member (CM) in Cash Segment

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Clearing Corporation, members are hereby notified as under:

This has reference to SEBI press release PR No.19/2020 dated March 23, 2020 and our circular no. MCCIL/ECM/1467/2019 dated November 20, 2019. As per point (4) of the SEBI press release, the penal provision for non-collection/short collection of margins by brokers which was to be implemented from April 01, 2020 has been deferred till April 30, 2020.

Members are requested to take note of the same.

For clarifications, members may contact Risk Team on 022 – 61129000 (Extension 9990/9071) or send an email at risk@mcx-sxccl.com.

For and on behalf of
Metropolitan Clearing Corporation of India Ltd.

Roanna Lewis
Senior Manager